

Texas Honey Bee Education Association

Gift Acceptance Policy

The Texas Honey Bee Education Association (“THBEA”) solicits and accepts gifts that are consistent with its mission and that support its core programs, as well as special projects. Acceptance of any contribution, gift or grant is at the discretion of the THBEA.

Officers and Board members of THBEA have authority to solicit and/or accept gifts on behalf of THBEA, consistent with this Gift Acceptance Policy.

The Board reserves the right to reject any gift, cash or other, from a potential donor if the Board determines that accepting the gift would be inappropriate or not advisable.

No donor may use the name “Texas Honey Bee Education Association” or disclose its donation to THBEA in its advertising or in other ways without the prior express written consent of THBEA.

THBEA shall accept gifts of cash, credit card, check or publicly traded securities. Checks shall be made payable to “Texas Honey Bee Education Association.” In no event, shall a check be made payable to an individual who represents THBEA. Securities are likely to be sold immediately upon receipt by THBEA.

Gifts other than cash, credit card, check or publicly traded securities are subject to an acceptance procedure.

Gifts of publicly traded stock, real property, personal property, in-kind gifts, non-liquid securities, and contributions of any nature whose sources are not transparent or whose use is restricted in some manner, must be reviewed prior to acceptance due to the special obligations raised or liabilities they may pose for THBEA. THBEA will not accept gifts that (a) would result in THBEA violating its corporate charter, (b) would result in THBEA losing its status as an IRC § 501(c)(3) not-for-profit organization, (c) are too difficult or too expensive to administer in relation to their value, (d) would result in any unacceptable consequences for THBEA, or (e) are for purposes outside THBEA’s mission. Decisions on the restrictive nature of a gift, and its acceptance or refusal, shall be made by the THBEA Board.

THBEA will provide acknowledgments to donors meeting IRS substantiation requirements for property accepted and received by THBEA as a gift. However, except for gifts of cash and publicly traded securities, no value shall be ascribed to any receipt or other form of substantiation of a gift accepted and received by THBEA.

THBEA will make every reasonable effort to respect the intent of the donor relating to gifts accepted and received for restricted purposes and those relating to the desire to remain anonymous. With respect to anonymous gifts, THBEA will restrict information about the donor to only those with a need to know.

THBEA will refrain from providing advice about the tax or other treatment of gifts and will encourage donors to seek guidance from their own professional advisors to assist them in the process of making their gifts.

THBEA will not compensate, whether through commissions, finders' fees, or other means, any third party for directing a gift or a donor to THBEA.

Adopted and Approved on this 2nd day of December, 2016.

/s/ Leesa Hyder, Executive Secretary